

**CHUKA**



**UNIVERSITY**

**UNIVERSITY EXAMINATIONS**

**RESIT/SPECIAL EXAMINATION**

**EXAMINATION FOR THE AWARD OF CERTIFICATE IN BUSINESS  
MANAGEMENT AND PROCUREMENT AND LOGISTICS MANAGEMENT**

**CIBM 00111: INTRODUCTION TO BUSINESS MANAGEMENT**

**STREAMS: CIBM Y1S1**

**TIME: 2 HOURS**

**DAY/DATE: FRIDAY 05/11/2021**

**2.30 P.M – 4.30 P.M.**

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**INSTRUCTIONS:**

- **Answer questions 1 (one) and any other two questions.**
- **Do not write on the question paper.**

1. a) Identify and expound on the meaning and importance of management in business. (10 marks)  
b) Explain the main activities/steps involved in the staffing function of management. (10 marks)  
c) Write short notes on sole proprietorship form of business in undertaking. (10 marks)
2. a) Explain any three circumstances under which a partnership can be dissolved. (6 marks)  
b) Distinguish between capitalism and socialism economic system. (10 marks)  
c) Outline the distinguishing features between centralized and decentralized organizations. (4 marks)
3. a) Business has an obligation to be socially responsible to various parties in the society. The parties define the areas where the business is expected to be socially responsible. Identify any five parties showing how a business can be socially responsible to them. (10 marks)

b) Elaborate on the importance of control processes in business management. (10 marks)

4. a) Expound on any five clauses that a memorandum of association may contain (10 marks)

b) Describe any three functional areas of management showing their relevance to the organization. (10 marks)

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