

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF
AGRIBUSINESS

AGBM 450: AGRIBUSINESS POLICY

STREAMS:

TIME: 2 HOURS

DAY/DATE: FRIDAY 8/12/2017

8.30 A.M - 10.30 A.M.

INSTRUCTIONS:

- Question ONE is COMPULSORY (SECTION A), then select any THREE from Section B.

SECTION A: [25 MARKS]

QUESTION ONE

- (i) Define;
- (a) Advalorem tax [2 Marks]
- (b) Equity [2 Marks]
- (ii) Explain the meaning of policy as explained in agriculture. [3 Marks]
- (iii) Governments develop agriculture policies in order to make what they see as improvements in the agricultural aspect of economic system under their jurisdiction. Explain the above statement. [10 Marks]
- (iv) Any agriculture policy should find ways to deliver real economic benefits to the rural sector. Giving Kenyan examples support the above statement. [8 Marks]

SECTION B [45 MARKS]

QUESTION TWO

- (i) Price policy may have impacts on the livelihood of women that are ignored or unanticipated in their formulation. Discuss. [7 Marks]
- (ii) Discuss agricultural resources under different market structures;
- (a) Perfect competition [4 Marks]
- (b) Oligopoly [4 Marks]

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QUESTION THREE

- (i) Policy makers have proven very resourceful in generating different devices for restricting the free flow of goods and services. Giving examples explain how this can be achieved in a developing country like Kenya. [7 Marks]
- (ii) Discuss some of the essential attributes of land that makes it to be contested in the political sphere. [8 Marks]

QUESTION FOUR

- (i) Explain why land reforms policies turn out different in practice from theoretical intent. [5 Marks]
- (ii) The variability of outcome of one category of policy change reveals importance of processing a framework within which the impacts of policies on women can be interpreted. Discuss the components of such framework. [10 Marks]

QUESTION FIVE

You have been appointed a Cabinet Secretary in charge of Agriculture in your county. Prepare a draft policy that can be presented to the county in order to stimulate the marketing of food in our rural agriculture markets which are mostly dominated by women. [15 Marks]

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